

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: LUXEMBURG

The City Council will conduct a public hearing on the proposed Budget at: LUXEMBURG CITY HALL 202 S ANDRES ST. LUXEMBURG, IOWA 52056

Meeting Date: 3/1/2023 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	9.78631
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(563) 853-4615

City Clerk/Finance Officer's NAME  
ANGELA OBERBROECKLING

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	110,579	100,700	91,682
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>110,579</b>	<b>100,700</b>	<b>91,682</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	49,000	21,000	22,286
Other City Taxes	6	43,118	40,000	46,306
Licenses & Permits	7	2,225	1,325	0
Use of Money and Property	8	3,700	3,700	6,632
Intergovernmental	9	286,656	52,316	54,055
Charges for Fees & Service	10	142,150	124,780	134,564
Special Assessments	11	0	0	0
Miscellaneous	12	212,500	7,500	10,988
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	24,844
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>849,928</b>	<b>351,321</b>	<b>391,357</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	6,950	6,550	6,010
Public Works	17	165,000	148,400	107,521
Health and Social Services	18	0	500	0
Culture and Recreation	19	27,800	16,700	9,811
Community and Economic Development	20	12,600	9,600	7,093
General Government	21	78,500	61,960	54,325
Debt Service	22	0	0	0
Capital Projects	23	250,000	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>540,850</b>	<b>243,710</b>	<b>184,760</b>
Business Type / Enterprises	25	173,950	149,200	139,873
<b>Total ALL Expenditures</b>	<b>26</b>	<b>714,800</b>	<b>392,910</b>	<b>324,633</b>
Transfers Out	27	0	0	24,844
Total ALL Expenditures/Transfers Out	28	714,800	392,910	349,477
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>135,128</b>	<b>-41,589</b>	<b>41,880</b>
Beginning Fund Balance July 1	30	504,256	545,845	503,965
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>639,384</b>	<b>504,256</b>	<b>545,845</b>