

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: LUXEMBURG

The City Council will conduct a public hearing on the proposed budget as follows:

Location: LUXEMBURG CITY HALL 202 S ANDRES ST LUXEMBURG, IOWA Meeting Date: 3/1/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				9.18553
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00368
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 853-4615				City Clerk/Finance Officer's NAME Angie Oberbroeckling
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	90,139	87,505	82,019
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	90,139	87,505	82,019
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	21,000	21,000	22,926
Other City Taxes	6	35,565	34,000	35,569
Licenses & Permits	7	325	325	15
Use of Money and Property	8	8,100	8,100	15,952
Intergovernmental	9	33,718	32,055	30,849
Charges for Fees & Service	10	117,830	117,630	123,798
Special Assessments	11	0	0	0
Miscellaneous	12	6,500	6,500	29,753
Other Financing Sources	13	0	30,000	0
Transfers In	14	0	40,000	76,472
Total Revenues and Other Sources	15	343,177	377,115	417,353
Expenditures & Other Financing Uses				
Public Safety	16	6,100	6,700	5,573
Public Works	17	134,000	164,800	33,930
Health and Social Services	18	500	500	0
Culture and Recreation	19	18,100	34,100	14,505
Community and Economic Development	20	6,600	9,600	4,125
General Government	21	65,410	65,510	45,608
Debt Service	22	0	0	0
Capital Projects	23	0	95,000	81,143
Total Government Activities Expenditures	24	230,710	376,210	184,884
Business Type / Enterprises	25	155,350	172,200	132,676
Total ALL Expenditures	26	386,060	548,410	317,560
Transfers Out	27	0	40,000	76,472
Total ALL Expenditures/Transfers Out	28	386,060	588,410	394,032
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-42,883	-211,295	23,321
Beginning Fund Balance July 1	30	308,945	520,240	496,919
Ending Fund Balance June 30	31	266,062	308,945	520,240