

NOTICE OF PUBLIC HEARING - CITY OF LUXEMBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 06:00 PM **Meeting Location:** Luxemburg City Hall 202 S Andres St. Luxemburg, Iowa 52056

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 853-4615

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	10,148,027	11,296,950	11,296,950	
Tax Levies:				
Regular General	82,199	82,199	91,506	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	8,000	8,000	16,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,740	2,740	3,051	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	92,939	92,939	110,557	18.95
Tax Rate	9.15833	8.22691	9.78631	

Explanation of significant increases in the budget:

Increase due to the continued escalation of insurance, operating and maintenance expenses .

If applicable, the above notice also available online at:

-

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year