

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of : LUXEMBURG County Name: DUBUQUE COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	10,148,027	2b	10,084,227	City Number: 31-295 Last Official Census: 245
DEBT SERVICE	3a	11,002,145	3b	10,938,345	
Ag Land	4a	200,181			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5 82,199	81,682	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14 8,000	7,950	52	0.78833
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	0	53	0.00000
Memorial Building	0.81000			16	0	54	0.00000
Symphony Orchestra	0.13500			17	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	56	0.00000
County Bridge	As Voted			19	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	60	0.00000
City Emergency Medical District	1.00000			463	0	466	0.00000
Support Public Library	0.27000			23	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25 90,199	89,632		
Ag Land	3.00375			26 601	601	63	3.00228
Total General Fund Tax Levies (25 + 26)				27 90,800	90,233		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28 2,740	2,723	64	0.27000
Police & Fire Retirement	Amt Nec			29	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	0		0.00000
Other Employee Benefits	Amt Nec			31	0		0.00000
Total Employee Benefit Levies (29,30,31)				32 0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)				33 2,740	2,723		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies				39 2,740	2,723		
Debt Service Levy 76.10(6)	Amt Nec			40 0	0	70	0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	71	0.00000
Total Property Taxes (27+39+40+41)				42 93,540	92,956	72	9.15833

(Signature)

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF LUXEMBURG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 06:00 PM **Meeting Location:** LUXEMBURG CITY HALL 202 S ANDRES ST. LUXEMBURG,IOWA 52056

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(563) 853-4615

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	9,809,540	10,148,027	10,148,027	
Tax Levies:				
Regular General	79,458	79,458	82,199	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,999	7,999	8,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	2,649	2,649	2,740	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	90,106	90,106	92,939	3.14
Tax Rate	9.18555	8.87916	9.15833	

Explanation of significant increases in the budget:

Increase due to the continued escalation in the cost of operating and maintenance this past year .

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: LUXEMBURG
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	120,840	65,116	98,708	0	0	0	284,664	235,576	520,240
Actual Revenues Except Beg Balance	180,874	80,254	41,445	0	30,188	0	332,761	143,157	475,918
Actual Expenditures Except End Balance	220,783	84,237	20,000	0	30,188	0	355,208	136,984	492,192
Ending Fund Balance June 30	80,931	61,133	120,153	0	0	0	262,217	241,749	503,966
Re-Estimated FY 2022									
Beginning Fund Balance	80,931	61,133	120,153	0	0	0	262,217	241,749	503,966
Re-Est Revenues	152,732	68,687	21,000	0	0	0	242,419	99,530	341,949
Re-Est Expenditures	158,710	72,000	0	0	0	0	230,710	155,350	386,060
Ending Fund Balance	74,953	57,820	141,153	0	0	0	273,926	185,929	459,855
Budget FY 2023									
Beginning Fund Balance	74,953	57,820	141,153	0	0	0	273,926	185,929	459,855
Revenues	140,041	75,740	21,000	0	0	0	236,781	106,530	343,311
Expenditures	169,110	74,600	0	0	0	0	243,710	149,200	392,910
Ending Fund Balance	45,884	58,960	162,153	0	0	0	266,997	143,259	410,256

LOCAL EMC SUPPORT

City Name: LUXEMBURG

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: LUXEMBURG

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY									
1								0	0
2								0	0
3	100							100	44
4								0	0
5	6,000							6,000	5,848
6								0	0
7								0	0
8								0	0
9								0	0
10								0	0
11	6,100	0				0		6,100	5,892
PUBLIC WORKS									
12	46,000	42,000						88,000	122,795
13								0	0
14		9,000						9,000	7,869
15								0	0
16	0	20,000						20,000	20,009
17								0	0
18		1,000						1,000	0
19								0	0
20	16,000							16,000	15,786
21								0	0
22	62,000	72,000				0		134,000	166,459
HEALTH & SOCIAL SERVICES									
23								0	0
24								0	0
25								0	0
26								0	0
27								0	0
28								0	0
29	500							500	0
30	500	0				0		500	0
CULTURE & RECREATION									
31	6,500							6,500	4,368
32								0	0
33	11,600							11,600	4,148
34								0	0
35								0	0
36								0	0
37								0	0
38	18,100	0				0		18,100	8,516

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: LUXEMBURG

Fiscal Year July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
GOVERNMENT ACTIVITIES CONT.								
COMMUNITY & ECONOMIC DEVELOPMENT								
39	5,600						5,600	4,080
40							0	0
41							0	0
42							0	0
43	1,000						1,000	0
44							0	0
45	6,600	0	0			0	6,600	4,080
GENERAL GOVERNMENT								
46	6,800						6,800	4,078
47	41,250						41,250	39,131
48	650						650	0
49								0
50	16,410						16,410	3,865
51	300						300	3,981
52							0	0
53	65,410	0	0			0	65,410	51,055
DEBT SERVICE								
54							0	0
55				0			0	30,188
56							0	0
57	0	0	0			0	0	30,188
58	158,710	72,000	0	0	0	0	230,710	266,190
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF								
59							88,750	45,041
60							66,600	25,943
61							0	0
62							0	0
63							0	0
64							0	0
65							0	0
66							0	0
67							0	0
68							0	0
69							0	0
70							0	66,000
71							0	0
72							0	0
73							155,350	136,984
74	158,710	72,000	0	0	0	0	155,350	403,174
75	0	0	0			0	0	69,018
76							0	20,000
77	0	0	0	0	0	0	0	89,018
78	158,710	72,000	0	0	0	0	155,350	492,192
79	74,953	57,820	141,153	0	0	0	185,929	503,966

RE-ESTIMATED REVENUES DETAIL
 City Name: LUXEMBURG
 Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
1 Taxes Levied on Property	87,507	2,632						90,139	88,419
2 Less: Uncollected Property Taxes - Levy Year								0	0
3 Net Current Property Taxes (line 1 minus line 2)	87,507	2,632		0	0			90,139	88,419
4 Delinquent Property Taxes								0	0
5 TIF Revenues			21,000					21,000	21,445
6 Other City Taxes:								0	0
7 Utility Tax Replacement Excise Taxes								0	0
8 Utility franchise tax (Iowa Code Chapter 364.2)								0	0
9 Parimutuel wager tax								0	0
10 Gaming wager tax								0	0
11 Mobile Home Taxes								0	0
12 Hotel/Motel Taxes								0	0
13 Other Local Option Taxes		35,000						35,000	41,677
14 Subtotal - Other City Taxes (lines 6 thru 12)	0	35,000	0	0	0			35,000	41,677
15 Licenses & Permits	8,000	0					100	8,100	300
16 Use of Money & Property									
17 Intergovernmental:									
18 Federal Grants & Reimbursements	0	0						0	0
19 Road Use Taxes		31,000						31,000	35,919
20 Other State Grants & Reimbursements	2,000	55	0					2,055	1,870
21 Local Grants & Reimbursements								0	0
22 Subtotal - Intergovernmental (lines 16 thru 19)	2,000	31,055	0	0	0		0	33,055	37,789
23 Charges for Fees & Service:									
24 Water Utility									
25 Sewer Utility							54,900	54,900	60,466
26 Electric Utility							44,530	44,530	46,318
27 Gas Utility								0	0
28 Parking								0	0
29 Airport								0	0
30 Landfill/Garbage	18,200							18,200	17,134
31 Hospital								0	0
32 Transit								0	0
33 Cable TV, Internet & Telephone								0	0
34 Housing Authority								0	0
35 Storm Water Utility								0	0
36 Other Fees & Charges for Service	200							200	325
37 Subtotal - Charges for Service (lines 21 thru 33)	18,400	0	0	0	0	0	99,430	117,830	124,243
38 Special Assessments									0
39 Miscellaneous	6,500	0					0	6,500	70,544
40 Other Financing Sources:									
41 Regular Operating Transfers In	0	0					0	0	69,018
42 Internal TIF Loan Transfers In								0	20,000
43 Subtotal ALL Operating Transfers In	0	0	0	0	0	0	0	0	89,018
44 Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0
45 Proceeds of Capital Asset Sales	30,000							30,000	0
46 Subtotal-Other Financing Sources (lines 36 thru 38)	30,000	0	0	0	0	0	0	30,000	89,018
47 Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	152,732	68,687	21,000	0	0	0	99,530	341,949	475,918
48 Beginning Fund Balance July 1	80,931	61,133	120,153	0	0	0	241,749	503,966	520,240
49 TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	233,663	129,820	141,153	0	0	0	341,279	845,915	996,158

EXPENDITURES SCHEDULE PAGE 1

City Name: LUXEMBURG

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
1 Police Department/Crime Prevention								0	0	0
2 Jail								0	0	0
3 Emergency Management	50							50	100	44
4 Flood Control									0	0
5 Fire Department	6,500							6,500	6,000	5,848
6 Ambulance									0	0
7 Building Inspections									0	0
8 Miscellaneous Protective Services									0	0
9 Animal Control									0	0
10 Other Public Safety									0	0
11 TOTAL (lines 1 - 10)	6,550	0				0		6,550	6,100	5,892
PUBLIC WORKS										
12 Roads, Bridges, & Sidewalks	56,000	39,600						95,600	88,000	122,795
13 Parking - Meter and Off-Street									0	0
14 Street Lighting		9,000						9,000	9,000	7,869
15 Traffic Control and Safety									0	0
16 Snow Removal		25,000						25,000	20,000	20,009
17 Highway Engineering									0	0
18 Street Cleaning		1,000						1,000	1,000	0
19 Airport									0	0
20 Garbage (if not Enterprise)	17,800							17,800	16,000	15,786
21 Other Public Works									0	0
22 TOTAL (lines 12 - 21)	73,800	74,600				0		148,400	134,000	166,459
HEALTH & SOCIAL SERVICES										
23 Welfare Assistance									0	0
24 City Hospital									0	0
25 Payments to Private Hospitals									0	0
26 Health Regulation and Inspection									0	0
27 Water, Air, and Mosquito Control									0	0
28 Community Mental Health									0	0
29 Other Health and Social Services	500							500	500	0
30 TOTAL (lines 23 - 29)	500	0				0		500	500	0
CULTURE & RECREATION										
31 Library Services	6,900							6,900	6,500	4,368
32 Museum, Band and Theater									0	0
33 Parks	9,800							9,800	11,600	4,148
34 Recreation									0	0
35 Cemetery									0	0
36 Community Center, Zoo, & Marina									0	0
37 Other Culture and Recreation									0	0
38 TOTAL (lines 31 - 37)	16,700	0				0		16,700	18,100	8,516

EXPENDITURES SCHEDULE PAGE 2

City Name: LUXEMBURG

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
GOVERNMENT ACTIVITIES										
COMMUNITY & ECONOMIC DEVELOPMENT										
39	8,600							8,600	5,600	4,080
40								0	0	0
41								0	0	0
42								0	0	0
43	1,000							1,000	1,000	0
44								0	0	0
45	9,600	0	0			0		9,600	6,600	4,080
GENERAL GOVERNMENT										
46	5,400							5,400	6,800	4,078
47	39,050							39,050	41,250	39,131
48	600							600	650	0
49									0	0
50	11,910							11,910	16,410	3,865
51	5,000							5,000	300	3,981
52									0	0
53	61,960	0	0			0		61,960	65,410	51,055
54								0	0	0
55								0	0	30,188
56								0	0	0
57	0	0	0			0		0	0	30,188
58	169,110	74,600	0	0		0		243,710	230,710	266,190
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
59								88,200	88,750	45,041
60								61,000	66,600	25,943
61								0	0	0
62								0	0	0
63								0	0	0
64								0	0	0
65								0	0	0
66								0	0	0
67								0	0	0
68								0	0	0
69								0	0	0
70								0	0	66,000
71								0	0	0
72								0	0	0
73								149,200	149,200	155,350
74	169,110	74,600	0	0		0		149,200	392,910	403,174
75	0	0	0			0		0	0	69,018
76								0	0	20,000
77	0	0	0	0		0		0	0	89,018
78	169,110	74,600	0	0		0		149,200	392,910	492,192
79	45,884	58,960	162,153	0		0		143,259	410,256	503,966
Ending Fund Balance June 30										

REVENUES DETAIL
 City Name: LUXEMBURG
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES										
1	90,233	2,723		0	0			92,956	90,139	88,419
2								0	0	0
3	90,233	2,723		0	0			92,956	90,139	88,419
4								0	0	0
5			21,000					21,000	21,000	21,445
6	567	17		0				584	0	0
7								0	0	0
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12		40,000						40,000	35,000	41,677
13	567	40,017		0				40,584	35,000	41,677
14	1,325							1,325	325	300
15	3,600	0		0			100	3,700	8,100	2,483
Intergovernmental:										
16	18,466	0						18,466	0	0
17		33,000						33,000	31,000	35,919
18								0	2,055	1,870
19								0	0	0
20	18,466	33,000		0				51,466	33,055	37,789
Charges for Fees & Service:										
21							55,900	55,900	54,900	60,466
22							50,530	50,530	44,530	46,318
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27	18,150							18,150	18,200	17,134
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	0
33	200							200	200	325
34	18,350	0		0			106,430	124,780	117,830	124,243
35								0	0	0
36	7,500	0					0	7,500	6,500	70,544
Other Financing Sources:										
37								0	0	69,018
38								0	0	20,000
39	0	0	0	0	0	0	0	0	0	89,018
40								0	0	0
41	0							0	30,000	0
42	0	0	0	0	0	0	0	0	30,000	89,018
43	140,041	75,740	21,000	0	0	0	106,530	343,311	341,949	475,918
44	74,953	57,820	141,153	0	0	0	185,929	459,855	503,966	520,240
45	214,994	133,560	162,153	0	0	0	292,459	803,166	845,915	996,158
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)										

ADOPTED BUDGET SUMMARY
 City Name: LUXEMBURG
 Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
1 Taxes Levied on Property	90,233	2,723		0	0	0		92,956	90,139	88,419
2 Less: Uncollected Property Taxes-Levy Year	0	0		0	0	0		0	0	0
3 Net Current Property Taxes	90,233	2,723		0	0	0		92,956	90,139	88,419
4 Delinquent Property Taxes	0	0		0	0	0		0	0	0
5 TIF Revenues			21,000					21,000	21,000	21,445
6 Other City Taxes	567	40,017		0	0	0		40,584	35,000	41,677
7 Licenses & Permits	1,325	0						1,325	325	300
8 Use of Money and Property	3,600	0	0	0	0	0	100	3,700	8,100	2,483
9 Intergovernmental	18,466	33,000	0	0	0	0	0	51,466	33,055	37,789
10 Charges for Fees & Service	18,350	0	0	0	0	0	106,430	124,780	117,830	124,243
11 Special Assessments	0	0	0	0	0	0	0	0	0	0
12 Miscellaneous	7,500	0	0	0	0	0	0	7,500	6,500	70,544
13 Sub-Total Revenues	140,041	75,740	21,000	0	0	0	106,530	343,311	311,949	386,900
Other Financing Sources:										
14 Total Transfers In	0	0	0	0	0	0	0	0	0	89,018
15 Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
16 Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	30,000	0
17 Total Revenues and Other Sources	140,041	75,740	21,000	0	0	0	106,530	343,311	341,949	475,918
Expenditures & Other Financing Uses										
18 Public Safety	6,550	0	0	0	0	0	0	6,550	6,100	5,892
19 Public Works	73,800	74,600	0	0	0	0	0	148,400	134,000	166,459
20 Health and Social Services	500	0	0	0	0	0	0	500	500	0
21 Culture and Recreation	16,700	0	0	0	0	0	0	16,700	18,100	8,516
22 Community and Economic Development	9,600	0	0	0	0	0	0	9,600	6,600	4,080
23 General Government	61,960	0	0	0	0	0	0	61,960	65,410	51,055
24 Debt Service	0	0	0	0	0	0	0	0	0	0
25 Capital Projects	0	0	0	0	0	0	0	0	0	30,188
26 Total Government Activities Expenditures	169,110	74,600	0	0	0	0	0	243,710	230,710	266,190
27 Business Type Proprietary: Enterprise & ISF										
28 Total Gov & Bus Type Expenditures	169,110	74,600	0	0	0	0	149,200	149,200	155,350	136,984
29 Total Transfers Out	0	0	0	0	0	0	0	0	0	89,018
30 Total ALL Expenditures/Fund Transfers Out	169,110	74,600	0	0	0	0	149,200	392,910	386,060	492,192
31 Excess Revenues & Other Sources Over										
32 (Under) Expenditures/Transfers Out	-29,069	1,140	21,000	0	0	0	-42,670	-49,599	-44,111	-16,274
33 Beginning Fund Balance July 1	74,953	57,820	141,153	0	0	0	185,929	459,855	503,966	520,240
34 Ending Fund Balance June 30	45,884	58,960	162,153	0	0	0	143,259	410,256	459,855	503,966

LONG TERM DEBT SCHEDULE - LT DEBT1
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
1 WATER REVENUE BOND	405,000	NON-GO	08-2015	24,000	10,077	34,077			34,077	0
2 SEWER REVENUE BOND	370,000	NON-GO	09-2015	21,000	10,132	31,132			31,132	0
3		-				0				0
4		-				0				0
5		-				0				0
6		-				0				0
7		-				0				0
8		-				0				0
9		-				0				0
10		-				0				0
11		-				0				0
12		-				0				0
13		-				0				0
14		-				0				0
15		-				0				0
16		-				0				0
17		-				0				0
18		-				0				0
19		-				0				0
20		-				0				0
21		-				0				0
22		-				0				0
23		-				0				0
24		-				0				0
25		-				0				0
26		-				0				0
27		-				0				0
28		-				0				0
29		-				0				0
30		-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBT2
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBT3
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBT4
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBTS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBT6
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - LT DEBT7
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				45,000	20,209	65,209	0	0	65,209	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS
 GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	45,000	20,209	65,209	0	0	65,209	0
GRAND - TOTAL	45,000	20,209	65,209	0	0	65,209	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: LUXEMBURG

The City Council will conduct a public hearing on the proposed Budget at: LUXEMBURG CITY HALL 202 S ANDRES ST. LUXEMBURG, IOWA 52056
Meeting Date: 3/7/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				9.15833
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00228
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 853-4615		City Clerk/Finance Officer's NAME Angie Oberbroeckling		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	92,956	90,139	88,419
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	92,956	90,139	88,419
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	21,000	21,000	21,445
Other City Taxes	6	40,584	35,000	41,677
Licenses & Permits	7	1,325	325	300
Use of Money and Property	8	3,700	8,100	2,483
Intergovernmental	9	51,466	33,055	37,789
Charges for Fees & Service	10	124,780	117,830	124,243
Special Assessments	11	0	0	0
Miscellaneous	12	7,500	6,500	70,544
Other Financing Sources	13	0	30,000	0
Transfers In	14	0	0	89,018
Total Revenues and Other Sources	15	343,311	341,949	475,918
Expenditures & Other Financing Uses				
Public Safety	16	6,550	6,100	5,892
Public Works	17	148,400	134,000	166,459
Health and Social Services	18	500	500	0
Culture and Recreation	19	16,700	18,100	8,516
Community and Economic Development	20	9,600	6,600	4,080
General Government	21	61,960	65,410	51,055
Debt Service	22	0	0	0
Capital Projects	23	0	0	30,188
Total Government Activities Expenditures	24	243,710	230,710	266,190
Business Type / Enterprises	25	149,200	155,350	136,984
Total ALL Expenditures	26	392,910	386,060	403,174
Transfers Out	27	0	0	89,018
Total ALL Expenditures/Transfers Out	28	392,910	386,060	492,192
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-49,599	-44,111	-16,274
Beginning Fund Balance July 1	30	459,855	503,966	520,240
Ending Fund Balance June 30	31	410,256	459,855	503,966