

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **LUXEMBURG**

The City Council will conduct a public hearing on the proposed Budget at: **LUXEMBURG CITY HALL 202 S ANDRES ST. LUXEMBURG, IOWA 52056**
Meeting Date: 4/15/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.73087

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(563) 853-4615

City Clerk/Finance Officer's NAME
ANGIE OBERBROECKLING

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	107,284	111,197	93,375
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	107,284	111,197	93,375
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	90,000	49,000	21,566
Other City Taxes	6	48,581	40,000	44,605
Licenses & Permits	7	2,675	2,225	2,530
Use of Money and Property	8	5,250	3,700	3,387
Intergovernmental	9	36,000	289,784	54,362
Charges for Fees & Service	10	148,250	142,150	166,322
Special Assessments	11	0	0	0
Miscellaneous	12	9,500	32,500	25,761
Other Financing Sources	13	0	250,000	0
Transfers In	14	48,846	34,000	84,398
Total Revenues and Other Sources	15	496,386	954,556	496,306
Expenditures & Other Financing Uses				
Public Safety	16	7,250	6,800	27
Public Works	17	99,000	139,000	144,811
Health and Social Services	18	0	0	0
Culture and Recreation	19	14,800	27,405	9,633
Community and Economic Development	20	17,500	13,350	5,818
General Government	21	81,200	74,000	58,526
Debt Service	22	30,380	0	0
Capital Projects	23	0	506,000	0
Total Government Activities Expenditures	24	250,130	766,555	218,815
Business Type / Enterprises	25	193,350	201,800	139,369
Total ALL Expenditures	26	443,480	968,355	358,184
Transfers Out	27	48,846	34,000	84,398
Total ALL Expenditures/Transfers Out	28	492,326	1,002,355	442,582
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	4,060	-47,799	53,724
Beginning Fund Balance July 1	30	551,771	599,570	545,846
Ending Fund Balance June 30	31	555,831	551,771	599,570

